DEMO REPORT · prepared without an order from or involvement of the company · data as of 8 Nov 2026

ommata

Order No. DEMO-001
Report date: 8 Nov 2026
Quick check · 48 hours

Counterparty due diligence report

SUBJECT

Yerevan Brandy Company CJSC

Armenia · reg. no. 290.140.00020 · TIN 01802388

PURPOSE OF THE CHECK (SCENARIO)

A foreign distributor checks a supplier before the first contract.

1. Conclusion

RISK LEVEL **Low**

No standard risk indicators found. The risks relate to the market (counterfeits, similar names, the change from “cognac” to “brandy”), not to the company itself.

THREE KEY FINDINGS

01 Transparent ownership: 100% held by Pernod Ricard SA, a company listed on Euronext Paris with no controlling shareholder. The 2026 beneficial ownership declaration was filed on time.

02 No litigation or sanctions risk: in the cases found the company is only the claimant (debt recovery, protection of the ARARAT brand). No matches on US, UK, EU or UN lists.

03 Brand-related market risks: counterfeits and confusingly similar marks; a different legal entity with a similar name exists (the Ararat brandy-wine-vodka factory). Under the EU–Armenia agreement “cognac” is being replaced by “brandy”.

RECOMMENDATIONS

- Sign and pay only the legal entity with reg. no. 290.140.00020 and TIN 01802388; verify details against the registry, not the name.
- Buy directly from the company or its official distributors.
- Specify labelling for the buyer’s market in the contract (for the EU — “brandy”, not “cognac”).

2. Registration details

Full name	Yerevan Brandy Company CJSC («ԵՐԵՎԱՆԻ ԿՈՆՅԱԿԻ ԳՈՐԾԱՐԱՆ» ՓԲԸ) [1]
Reg. no. / TIN	290.140.00020 / 01802388 [1]
Registration date	26 May 1994 (over 30 years)
Registered address	2 Admiral Isakov Ave., Yerevan 0082 [1][3]
Status	Active based on indirect evidence (declaration of 9 Feb 2026); not shown on the free registry card
Business activity	Production and export of brandy under the ARARAT brand [8]
Share capital	Not established (paid extract not requested)

History: in 1948 the Yerevan Ararat wine and brandy factory was split into two enterprises — Yerevan Brandy Company and the Ararat brandy-wine-vodka factory. In 1998 the company was privatised and joined the Pernod Ricard group; media reported a $30 million deal [10].

3. Owners and management

WHO	ROLE	DETAILS
Pernod Ricard S.A.	Owner, 100%	France, reg. no. 582041943; listed on Euronext Paris (ISIN FR0000120693) [1][2]
Alexandre Ricard	Owner’s representative in the declaration	Chairman and CEO of Pernod Ricard [1][2]
Declared beneficial owner	Individual	Armenian citizen, in this status since 4 Jan 2021; a senior manager of the company. Name withheld in the public sample [1]

No individual controls Pernod Ricard: the largest shareholder, the family holding Société Paul Ricard, owns 15.31%. That is why a senior manager is declared as beneficial owner. The declaration was approved on 9 Feb 2026, on time (deadline 20 Feb), and matches stock exchange data [1][2].

PARENT COMPANY, € MILLION (FINANCIAL YEAR TO 30 JUNE)

YEAR	SALES	NET PROFIT
2025/26	9,404	1,239
2024/25	10,959	1,674
2022/23 (peak)	12,137	2,283

Group sales have fallen for three years in a row (−14% last year): pressure on the group’s business, not an insolvency risk [2].

4. Legal and financial indicators

Courts. According to DataLex as of 8 Nov 2026, the company appears only as claimant or applicant: 10 civil cases in 2008–2018; no cases against it and no insolvency cases found [3]. Key cases:

CASE	SUBJECT	OUTCOME
ԱՐԴ/0180/02/18	Recovery of AMD 454.4 million from MAP CJSC	Claim withdrawn; proceedings closed on 12 Mar 2018
ՏԴ/0856/02/17	Unlawful use of a trademark, counterfeit products (Ijevan wine and brandy factory CJSC)	Settlement of 29 May 2018: the defendant stops using the mark and recalls products
ԱՎԴ1/0081/02/11	Unfair competition using the “ARARAT” mark (Ararat Wine Factory LLC)	Settlement of 26 Jul 2011: the defendant labels products with its own mark

The cases show the company consistently protects its brand and trademark No. 23003.

Public procurement. Yerevan City Hall bought gift brandy from the company in 2014 and 2016, with the company as supplier [9]. A full procurement registry check was not performed.

5. Sanctions and media

SCREENED	OFAC	UK	EU	UN
Yerevan Brandy Company	none	none*	none	none
Pernod Ricard SA	none	none	none	none
Alexandre Ricard	none	none	none	none
Beneficial owner (name withheld)	none	none	none	none

“none” — no matches found as of 8 Nov 2026 [4–7]. * A UK Sanctions List search for “Yerevan Brandy” returned 3 individuals matching only the word “Yerevan”; no connection, discarded as false positives. The OFAC 50% rule does not apply: the sole owner is not sanctioned.

Media. No adverse media about the subject was found in Armenian, Russian or English. Media reported that shares of a different legal entity — the Ararat brandy-wine-vodka factory — were placed under state management; some headlines wrongly called it “Yerevan Brandy Factory”. A good example of the similar-name trap.

6. Risk indicators

No	Newly formed company: registered in 1994
No	Mass address: own production site, address unchanged since 2011
No	Frequent ownership changes: same owner since 1998
No	Mismatch between activity and registry data
No	No public footprint: araratbrandy.com, wide media presence
Yes	Brand counterfeits on the market: confirmed by court cases
Yes	Companies with similar names, including the Ararat factory

7. What could not be verified

- Status and general director per the registry: not shown on the free card; a full extract was not requested.
- Share capital and beneficial ownership declarations before 2021.
- Tax arrears and the full public procurement registry.
- Completeness of DataLex: the database may be incomplete; international arbitrations are not covered.
- FATF status taken from industry reviews; CEPA rules on the “cognac” name not reviewed by a lawyer.

8. Sources

1. State Register of Legal Entities of Armenia, e-register.moj.am — registry card and beneficial ownership declaration, 5–8 Nov 2026
2. Euronext Paris, Pernod Ricard (FR0000120693) — management, shareholders, financials, 5 Nov 2026
3. DataLex, datalex.am — court cases, 6–8 Nov 2026
4. OFAC Sanctions List Search — 8 Nov 2026
5. UK Sanctions List — 8 Nov 2026
6. EU Sanctions Tracker — 8 Nov 2026
7. UN Security Council Consolidated List — 8 Nov 2026
8. spyur.am, Yerevan Brandy Company — business activity, 8 Nov 2026
9. hetq.am, 3 Aug 2016 — Yerevan City Hall purchases
10. Wikipedia (Yerevan Brandy Company; Yerevan Ararat Brandy Factory); Eurasianet, TASS, arka.am — history and CEPA, 8 Nov 2026

Screenshots of sanctions searches are kept on file.

9. Disclaimer

Demo report based on open data as of 8 Nov 2026, prepared without an order from or involvement of the company. It is not legal advice or a guarantee of the counterparty’s good faith and does not replace CDD procedures the client is legally required to carry out. Information on individuals is limited to what is needed to check the legal entity; the private individual’s name is withheld in this public sample.